

Fill in this information to identify the case:

Debtor Name BBC Group NV, LLC
 United States Bankruptcy Court for the: _____ District of NV
 (State)
 Case number: 22-11538

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of 6/30/2022 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a “Controlled Non-Debtor Entity”), as required by Bankruptcy Rule 2015.3. For purposes of this form, “Debtor” shall include the estate of such Debtor.

[Name of Debtor] holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
<u>BBC Group NVII, LLC</u>	<u>Member, 100% ownership</u>	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders’ or partners’ equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity’s business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity’s payment thereof or incurrence of any obligation with respect thereto.

This Periodic Report must be signed by a representative of the trustee or debtor in possession.

Debtor Name BBC Group NV, LLCCase number 22-11538

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

 Jacob Tchamanian

Signature of Authorized Individual

Jacob Tchamanian

Printed name of Authorized Individual

Date 7/11/2022

MM / DD / YYYY

For individual Debtors:



Signature of Debtor 1



Signature of Debtor 2

Printed name of Debtor 1

Printed name of Debtor 2

Date

MM / DD / YYYY

Date

MM / DD / YYYY



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Debtor Name BBC Group NV, LLC

Case number 22-11538

Exhibit A: Financial Statements for BBC Group NV II, LLC

Debtor Name BBC Group NV, LLCCase number 22-11538**Exhibit A-1: Balance Sheet for** BBC Group NV II, LLCJune 30th 2022
as of**Assets**

Cash in Banks

BoA	\$	614.00
Chase	\$	2,609.00

Receivables

Grubhub	\$	128.00
Uber	\$	244.00
MFM	\$	214.00

Total Assets

Liabilities

Payroll Taxes

Accounts payable	\$	30,000.00
Loans from Principals	\$	10,000.00

BBC GROUP NV II, LLC
 Year end 2021

Assets

Banks	\$ 4,760.00
Inventory	\$ 74,172.00
Equipments/leasehold	\$ 95,106.00
Trucks	\$ 31,909.00
Total Assets	<u>\$ 205,947.00</u>

Liabilities

Accounts Payable	\$ 48,541.00
Loans Payable	\$ 80,000.00
Taxes	\$ 42,292.00
Retained earnings	\$ (868,205.00)
Capital from owners	\$ 903,319.00
Total liabilities and equity	<u>\$ 205,947.00</u>

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Exhibit A-2: Statement of Income (Loss) for

BBC Group NV II, LLC

for period ending

June 30th 2022

SALES

	Postpetition	Prepetition
	May - Jun '22	Jan - Apr '22
CHOWNOW	\$ 124.00	425.50
DOORDASH	\$ 1,720.50	7,520.50
GRUBHUB	\$ 1,774.00	6,853.00
MOBILE FOOD MENU	\$ 1,694.50	6,132.75
SQUARE	\$ 32,907.75	125,155.00
UBER, POSTMATES	\$ 4,062.50	22,268.00
EZCATER	<u>\$ 1,993.50</u>	<u>1,762.00</u>
TOTAL SALES	\$ 44,276.75	170,116.75

COG

	\$ 14,168.56	77,373.65
	<u>\$ 14,168.56</u>	<u>77,373.65</u>

EXPENSES

Bank Service Charges		874.97
DUES AND SUBSCRIPTIONS	\$ -	480.93
Insurance Expense	\$ -	11,786.72
Janitorial Supplies		1,069.15
Misc	\$ 235.00	100.00
Payroll Expenses	\$ 37,105.00	157,493.64
Professional Fees	\$ -	119.82
Rent Expense		74,800.00
Repairs and Maintenance	\$ -	175.00
Utilities	<u>\$ 1,167.00</u>	<u>4,671.42</u>

TOTAL EXPENSES

	\$ 38,507.00	251,571.65
NET INCOME / (LOSS)	\$ (8,398.81)	(158,828.6)

Income	
Food	\$ 379,245.00
ERTC	\$ 118,815.00
Total Sales	\$ 498,060.00
Cost of Good Sold	\$ 175,145.19
Gross profit	\$ 322,914.81
Expenses	
Bank Service Charges	\$ 2,591.10
Business Licenses and Permits	\$ 3,334.00
Computer and Internet Expenses	\$ 6,059.94
Construction	\$ 13,765.00
Construction:Signage	\$ 4,975.00
Dues & Subscriptions	\$ 1,865.67
Entertainment	\$ 540.00
Insurance Expense	\$ 31,264.41
Insurance Expense:Auto Insurance	\$ 1,959.40
Insurance Expense:Health Insurance	\$ 12,180.51
Janitorial Supplies	\$ 8,219.01
Legal	\$ 82,004.01
Misc	\$ 2,987.00
Payroll Expenses	\$ 735,069.00
Professional Fees	\$ 19,150.00
Payroll Taxes	\$ 30,156.00
Rent Expense	\$ 140,500.00
Rent Expense:CAM Charges	\$ 12,987.19
Rent Expense:PROPERTY TAX	\$ 1,699.82
Rent Expense:TRASH REMOVAL	\$ 9,750.91
Rent Expense:Water & Sewer	\$ 3,268.82
Repairs and Maintenance	\$ 6,593.52
Telephone Expense	\$ 518.22
Uniforms	\$ 1,185.99
Utilities	\$ 58,496.04
Total Expenses	\$ 1,191,120.56
Profit/Loss	\$ (868,205.75)

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Exhibit A-3: Statement of Cash Flows for BBC Group NV II, LLC

The business has been operating at a negative cash flow.
All deficits have been injected with owner's personal funds

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity BBC Group NV II, LLC
for period ending | 2021

No Changes in Partner's Equity during the period since the end of 2020

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[Redacted] Exhibit B: Description of Operations for [Name of Controlled Non-Debtor Entity]

Debtor is 100% equity owner of BBC Group NV II, LLC. BBC Group NV II, LLC operates fast casual restaurants.

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Exhibit C: Description of Intercompany Claims

No intercompany claims exist.

Debtor Name BBC Group NV, LLCCase number 22-11538**Exhibit D: Allocation of Tax Liabilities and Assets**

The controlled entity, BBC Group NVII, LLC ("NVII") pays responsibility for payroll taxes and sales tax. NVII did receive some tax credits in the form of the Employee Retention Tax Credit "ERTC" which last received in November. These tax credits were used for payroll obligations.

Debtor as the parent company reports the profit or loss and the associated income tax obligations.

No written tax allocation agreement exists as between the two entities.

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

No payments of administrative expenses or professional fees are paid by the controlled entity, BBC Group NVII, LLC which would otherwise be payable by the Debtor.

Signature Certificate

Reference number: 89GPK-FTJUU-POXWA-YLEQH

Signer	Timestamp	Signature
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Jacob Tchamanian
Email: jtchamanian@gmail.com

Sent: 26 Jul 2022 01:57:46 UTC
Viewed: 26 Jul 2022 02:03:30 UTC
Signed: 26 Jul 2022 02:03:47 UTC



Recipient Verification:

✓ Email verified 26 Jul 2022 02:03:30 UTC

IP address: 107.77.228.150
Location: Los Angeles, United States

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26 Jul 2022 02:03:47 UTC

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